

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2011

In ₹ Lakhs except per share data

S#	Particulars	Un-audited for the quarter ended		Un-audited for the Six months ended		Audited for the year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	Gross Revenue	25,959.92	22,430.40	51,407.94	44,346.33	91,584.34
2	Expenditure					
	Employee cost	8,714.16	11,809.73	17,242.71	23,076.16	40,053.85
	Software development cost - others	5,332.97	1,159.36	9,756.91	2,984.88	14,622.70
	General & Administration	1,942.33	1,413.01	4,756.13	2,615.82	5,191.63
	Selling & Marketing	3,059.81	2,316.47	5,677.69	4,580.32	9,290.78
	Depreciation and Amortization	798.10	751.30	1,498.87	1,475.14	3,023.20
	Total Expenditure	19,847.38	17,449.88	38,932.32	34,732.32	72,182.15
	Profit from operations before other Income, Interest and exceptional items(1-2)	6,112.54	4,980.53	12,475.62	9,614.01	19,402.19
3	Other Income	1,153.27	49.76	2,098.52	137.66	240.11
4	Profit before interest and exceptional items (3+4)	7,265.81	5,030.29	14,574.15	9,751.67	19,642.31
5	Interest	494.42	580.79	1,192.23	923.70	2,371.70
6	Profit after interest, before exceptional items (5-6)	6,771.39	4,449.50	13,381.92	8,827.97	17,270.60
7	Exceptional Items	-	(67.31)	-	(67.31)	-
8	Profit from ordinary activities before tax (7+8)	6,771.39	4,382.19	13,381.92	8,760.66	17,270.60
9	Tax expenses	2,446.10	1,002.60	4,937.53	1,932.07	5,158.68
10	Net profit from ordinary activities after tax (9-10)	4,325.29	3,379.59	8,444.38	6,828.59	12,111.93
11	Extraordinary Items [Net of tax expenses]	-	-	-	-	-
12	Net profit for the period (11-12)	4,325.29	3,379.59	8,444.38	6,828.59	12,111.93
13	Add : Share of profits of associates	-	-	-	-	-
14	Net Profit for the Period	4,325.29	3,379.59	8,444.38	6,828.59	12,111.93
15	Paid up equity share capital [Face Value - ₹ 10/- per share]	1,644.64	1,644.64	1,644.64	1,644.64	1,644.64
16	Reserves	74,084.05	61,890.57	74,084.05	61,890.57	65,639.67
17	Basic and diluted earnings per share [EPS]					
	Basic and diluted EPS before extraordinary items (not annualised)	26.30	20.55	51.34	41.52	73.64
	Basic and diluted EPS after extraordinary items (not annualised)	26.30	20.55	51.34	41.52	73.64
18	Public shareholding					
	Number of shares	9,667,217	10,541,918	9,667,217	10,541,918	10,413,873
	% of shareholding	58.78	64.10	58.78	64.10	63.32
19	Promoters and promoter group shareholding					
	[a] Pledged and encumbered					
	Number of shares	3,615,107	1,895,000	3,615,107	1,895,000	2,225,788
	% of shares [as % of the total shareholding of promoter and promoter group]	53.33	32.09	53.33	32.09	36.90
	% of shares [as % of the total share capital of the company]	21.98	11.52	21.98	11.52	13.53
	[b] Non-encumbered					
	Number of shares	3,164,096	4,009,502	3,164,096	4,009,502	3,806,759
	% of shares [as % of the total shareholding of promoter and promoter group]	46.67	67.91	46.67	67.91	63.10
	% of shares [as % of the total share capital of the company]	19.24	24.38	19.24	24.38	23.15

STATEMENT OF ASSETS AND LIABILITIES			
	Unaudited Six months ended		Audited year ended
	30.09.2011	30.09.2010	31.03.2011
Shareholders Funds			
(a) Share Capital	1,644.64	1,644.64	1,644.64
(b) Reserves and Surplus	74,084.05	61,890.57	65,639.67
Deferred Tax Liability	155.17	138.66	160.50
Loan Funds	45,288.04	29,649.36	35,412.22
Total	121,171.91	93,323.24	102,857.04
Fixed Assets	11,168.41	10,172.81	10,908.03
Investments	15,524.91	12,384.89	15,524.91
Current Assets, Loans and Advances			
(a) Inventories	24.31	-	-
(b) Sundry Debtors	39,456.76	29,592.49	33,467.99
(c) Cash and Bank Balances	31,776.76	25,857.83	25,049.96
(d) Other current assets	666.45	1,581.02	1,874.56
(e) Loan and Advances	35,680.10	18,594.45	23,500.82
Less: Current Liabilities and Provisions			
(a) Liabilities	12,961.11	2,886.75	5,381.87
(b) Provisions	164.68	1,973.49	2,087.36
Net Current Assets	94,478.59	70,765.55	76,424.10
Miscellaneous Expenditure (To the extent not written off)	-	-	-
Total	121,171.91	93,323.24	102,857.04
Notes:			
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on November 12, 2011.			
2 The Statutory Auditors of the Company have carried out "Limited Review" of the Unaudited Standalone Financial Results for the Quarter ended September 30, 2011 as required under Clause 41 of the Listing Agreement .			
3 Tax expenses comprise of current tax and deferred tax.			
4 Other income for the six months ended 30-Sep-2011 includes profit on sale of land amounting to ₹ 8.57 cr in Q1.			
5 The company is engaged primarily in the business of Export of Software and IT related services and hence there is no separate reportable segment as per Accounting Standard (AS17: Segment reporting).			
6 Prior period figures are regrouped / reclassified, to conform to the current period classification.			
7 Details of investors' complaints for the quarter ended September 30, 2011 Beginning - NIL Received -2 Resolved- 2 and Pending -NIL.			
8 Investors desirous of viewing the standalone financials results can access the Company's website (www.zsl.com) or the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).			
			By order of the Board For Zylog Systems Limited
			
Place: Chennai			Managing Director & COO
Date: November 12, 2011			